



BEST SELECTION AND BEST EXECUTION POLICY

MERIEUX EQUITY PARTNERS does not execute orders but transmits orders for execution to other investment service providers. As such, MERIEUX EQUITY PARTNERS is not required to implement a best execution procedure but only a best selection procedure which is intended to ensure that the intermediaries selected have a compliant best execution procedure and practice.

Indeed, the intermediaries selected must take all reasonable measures to obtain, when executing orders, the best possible results for the client (price, cost, speed, probability of execution and settlement, size and nature of the order, etc.), it being understood that for non-professional clients, the best possible result is determined by the total cost. These procedures are described in an order execution policy implemented by each party.

The objective of this procedure is to select intermediaries whose execution policy will ensure the best possible result when MERIEUX EQUITY PARTNERS places orders with them on behalf of its clients and managed portfolios.

MERIEUX EQUITY PARTNERS has implemented a procedure allowing it to select and then assess the financial intermediaries whose analyses it uses for its management. This assessment is based on criteria related to the various services offered and their relevance.