

Merieux Equity Partners and Laboratoires INELDEA announce the sale of their stake in a sponsorless transaction

Paris, France – January 3rd, 2022 – Merieux Equity Partners (Growth & Buyout team) announce that their **Mérieux Participations 2 (“MP2”)** fund has completed the sale of its minority stake in Laboratoires INELDEA. This exit results in a multiple of nearly 2.9x and an IRR of approximately 40%.

Founded in 2003 by Nicolas Cappelaere, Laboratoires INELDEA are recognized for their technical and scientific expertise in the formulation, development and marketing of natural health products. Based in the industrial park of Carros, near Nice (France), Laboratoires INELDEA have 190 employees across the various French and European subsidiaries, with an expected 2021 turnover of € 56 million, including nearly a quarter from export.

Laboratoires INELDEA - supported by Merieux Equity Partners in their growth trajectory over the last 4 years - have focused on increasing their sales network both in France and internationally, particularly with healthcare professional prescribers, and on expanding their product portfolio. The group turnover has thus increased from approximately € 30 million in 2017 to more than € 56 million in 2021.

Thierry Chignon, Managing Partner at Merieux Equity Partners, says: *"When we invested in Laboratoires INELDEA in 2017, we were attracted by Nicolas Cappelaere's vision "A natural answer for everyone, at every stage of life", as well as by the multiple distribution channels which, combined, proved to be a real differentiator and a very strong growth driver - including during the Covid period. We have enjoyed the collaboration with the management team and are delighted with this exit, which represents an excellent return for our investors. We wish Laboratoires INELDEA and Nicolas every success in the years to come."*

Nicolas Cappelaere, Chairman and Founder of Laboratoires INELDEA, adds: *"We appreciated the support of Merieux Equity Partners, which allowed our Laboratories to accelerate their growth, as we had envisaged and according to the roadmap we had set out beforehand. We intend to pursue this growth, while taking over the entire share capital of the company thanks to the support of our banking partners, CIC, Caisse d'Epargne and BPI, whom we thank for their support."*

About Laboratoires Ineldea - www.ineldea.com

Created in 2003 by a management team with an experience of over 20 years in the field of natural health products and a portfolio of over 500 references, Laboratoires INELDEA have won, thanks to the naturalness and quality of products marketed, the trust of health professionals and consumers in France and in nearly 50 countries worldwide.

About Merieux Equity Partners - www.merieux-partners.com

Merieux Equity Partners ("MxEP") is an AMF-accredited management company dedicated to private equity investments in the health and nutrition sector. MxEP actively supports entrepreneurs and companies, giving them privileged access to its sector expertise and international network. MxEP currently manages more than €1 billion of assets under management and launched its fifth Growth & Buyout investment vehicle earlier this year.

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